

## IITA : Effective Project Risk Management:

### End of Course Assessment

There are 10 questions with a total of 30 marks available.

The minimum number of marks required to pass are 18 out of 30.

**Name** .....

**Date**.....

1. Circle the **three** key words that we consistently used during the programme to define risk  
[3 marks]

Certainty                      Effect                      Negative  
Impact                      Objectives                      Issue  
Hazard                      Uncertainty                      Positive

2. List **three** benefits that improvements in risk management can be expected to offer to a project/programme [3 marks]

1.
2.
3.

3. ISO 31000:9001 has three main sections. (Place an **X** to indicate the **three** main sections) [3 marks]

Parameters	
Principles	
Route map	
Framework	
Process	

4. Complete the following attributes of effective risk management [3 marks]

P	
Aligned	
C	
Embedded	
D	

5. List the three components that make up the 'Risk Assessment' process step within ISO 31000:2009 *[3 marks]*

Risk I \_\_\_\_\_

Risk A \_\_\_\_\_

Risk E \_\_\_\_\_  
\_\_\_\_\_

6. List **three** formal techniques for identifying risk *[3 marks]*

1.
2.
3.

7. What is **risk appetite**? *[3 marks]*

.....

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8. Name **three** of the key 'categories' (or 'columns' needed on a risk register *[3 marks]*

1.
2.
3.

9. There are three different levels of rating for risks. (Link the following **three** correct risk rating definitions with the correct heading) *[3 marks]*

A	Gross / Inherent risk		1	The level of risk taking into account the effectiveness of existing controls in place
B	Net / Current risk		2	The level of risk the organisation has an appetite for
C	Target risk		3	The level of risk before the implementation of control measures

10. List the four possible ways that you could **treat** a risk *[3 marks]*

Eliminate	
T_____	
T_____	
T_____	